

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Greenfield
 Name of County: Monterey

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 1,781,470
B	Bond Proceeds Funding (ROPS Detail)	1,781,470
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 951,091
F	Non-Administrative Costs (ROPS Detail)	891,091
G	Administrative Costs (ROPS Detail)	60,000
H Current Period Enforceable Obligations (A+E):		\$ 2,732,561
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	951,091
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(105,708)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 845,383
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	951,091
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		951,091

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						Six-Month Total	
										Nondisaster							RPTTF
										Funding Source							
Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF		Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin				
Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Non-Admin	Admin											
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total		
1	2002 A&B Bonds	Bonds Issued On or Before 12/31/10	4/1/2004	2/1/2032	Union Bank	Bond Debt Service		\$ 40,796,024	N	\$ 1,781,470	\$ -	\$ -	\$ 891,091	\$ 60,000	\$ 2,732,561		
2	2006 TABS	Bonds Issued On or Before 12/31/10	12/1/2006	2/1/2037	Union Bank	Bond Debt Service		2,321,837	N				60,384		\$ 60,384		
3	CalHUD	Third-Party Loans	4/10/2005	4/10/2015	St. of California	Low Income Housing Loan 1/		34,513,674	N				820,307		\$ 820,307		
4	CalHUD	Third-Party Loans	3/2/2007	3/2/2017	St. of California	Low Income Housing Loan 1/		650,000	N						\$ -		
5	2006 TABS	Fees	3/27/2007	2/1/2037	BLX Group	Arbitrage Calculations		675,000	N						\$ -		
6	2006 TABS	Fees	12/1/2006	2/1/2037	Urban Futures	Continuing Disclosure Services		7,500	N						\$ -		
7	2002 & 2006 TABS	Fees	12/1/2006	2/1/2037	Union Bank	Bond Trustee Services		92,000	N				8,000		\$ 8,000		
8	Contract	Dissolution Audits	1/1/2010	6/30/2014	Moss, Levy & Hartzheim	Auditing Services		94,990	N				2,400		\$ 2,400		
9	Contract	Admin Costs	7/1/1992	7/1/2015	Greens Accounting	Accounting Services		-	Y						\$ -		
10	Contract	Admin Costs	1/1/2009	2/1/2037	Lozano Smith	Legal Services		7,500	N					7,500	\$ 7,500		
11	Contract	Admin Costs	4/22/2008	7/1/2015	Michael Compton	Financial Advisor		2,500	N					2,500	\$ 2,500		
12	Agency Tax Sharing	Miscellaneous	1/1/2014	6/30/2014	County of Monterey	Property Tax Collection Fees			N						\$ -		
13	Contract	Bonds Issued On or Before 12/31/10	7/23/2010	12/31/2015	De La Rosa & Co.	Bond Redemption Services			N						\$ -		
14	Staff & Oversight Board Costs	Admin Costs	1/1/2011	2/1/2037	Successor Agency	Staff and Oversight Board Costs		500,000	N					50,000	\$ 50,000		
15	Contract	Professional Services	7/23/2010	2/1/2037	Hdl Coren & Cone	Property Tax Analysis Services		-	Y						\$ -		
16	Due Diligence Review	Dissolution Audits	1/1/2014	6/30/2014	Unknown	Due Diligence		-	Y						\$ -		
17	Demand Letter dated 1/25/2012	Miscellaneous	1/1/2014	6/30/2014	Greenfield Union School Dist.	pass through calculation error by County			N						\$ -		
18	Demand Letter dated 1/24/2012	Miscellaneous	1/1/2014	6/30/2014	Office of Education (MoCo)	pass through calculation error by County			N						\$ -		
19	Demand Letter dated 1/30/2012	Miscellaneous	1/1/2014	6/30/2014	Hartnell College	pass through calculation error by County			N						\$ -		
20	Demand Letter dated 1/25/2012	Miscellaneous	1/1/2014	6/30/2014	SoMo Co. Joint Union High Dist.	pass through calculation error by County			N						\$ -		
21	Contract - Agency CIP Costs	Improvement/Infrastructure	4/1/2011	6/30/2014	MNS Engineers	Prepare El Camino Streetscape Plan		22,826	N						\$ -		
22	Contract - Agency CIP Costs	Professional Services	10/13/2010	6/30/2014	EMC Planning Group	Prepare Walnut Avenue Specific Plan & EIR		26,470	N	26,470					\$ 26,470		
23	Contract - Agency CIP Costs	Improvement/Infrastructure	3/23/2010	6/30/2014	Terra Engineering	Walnut Ave Interchange Study		96,727	N						\$ -		
24	Contract - Bond Redemption	Bonds Issued On or Before 12/31/10	7/23/2010	12/31/2015	Union Bank	Bond Redemption Services		1,755,000	N	1,755,000					\$ 1,755,000		
25	Debt Service Carry-Over	Reserves	12/31/2013	6/30/2014	Union Bank	RPTTF Carry-Over for Debt Service			N						\$ -		
29	Demand Letter dated 1/25/2012	Miscellaneous	11/27/2012	2/1/2018	Greenfield Union School Dist.	Alleged pass through calculation error by County		-	N						\$ -		
30	Demand Letter dated 1/24/2012	Miscellaneous	11/27/2012	2/1/2018	Office of Education (MoCo)	Alleged pass through calculation error by County		-	N						\$ -		
31	Demand Letter dated 1/30/2012	Miscellaneous	11/27/2012	2/1/2018	Hartnell College	Alleged pass through calculation error by County		-	N						\$ -		
32	Demand Letter dated 1/25/2012	Miscellaneous	11/27/2012	2/1/2018	SoMo Co. Joint Union High Dist.	Alleged pass through calculation error by County		-	N						\$ -		
33	Settlement Agreement	Litigation	10/14/2013	10/14/2013	John L. Bailey, atty at law, & Jake's Dream Investors	Walnut Ave Widening project - property owner dispute settlement		30,000	N						\$ -		

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	3,759,802			127,825		-	Adjustments made to bond proceeds balance to reflect actuals.	
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	7,815					680,530		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	166,464					574,822		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A						-		
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						105,708	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 3,601,153	\$ -	\$ 127,825	\$ -	\$ -	\$ -		
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 3,601,153	\$ -	\$ 127,825	\$ -	\$ -	\$ 105,708		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	5,000					1,236,742		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	22,826					1,226,415		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 3,583,327	\$ -	\$ 127,825	\$ -	\$ -	\$ 116,035		

