

**OB RESOLUTION NO. 2012-11**

**RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF GREENFIELD APPROVING THE  
THIRD ADMINISTRATIVE BUDGET**

**WHEREAS**, pursuant to Health and Safety Code Section 34173 of the Redevelopment Law (as added by Part 1.85) provides that the “Successor Agency,” as defined in Section 34171(j) of Part 1.85, is designated as the successor entity to the former Redevelopment Agency; and

**WHEREAS**, the City accepted the designation and declared its intent to serve as the Successor Agency for the former Redevelopment Agency, in accordance with Section 34171(j) and Section 34173 of the Redevelopment Law; and

**WHEREAS**, Health and Safety Code section 34177(j), as modified by the Supreme Court decision in *California Redevelopment Association, et al. v. Anda Matosantos, et al.*, Case No. 5194861, requires the Successor Agency to prepare an Administrative Budget for each six-month period and submit it to the Oversight Board for approval; and

**WHEREAS**, Health and Safety Code Section 34177(k) provides that, upon approval of the Administrative Budget by the Oversight Board, the Successor Agency is required to provide administrative cost estimates, from the approved Administrative Budget, that that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the County of Monterey Auditor-Controller for each period covered by the Administrative Budget; and

**WHEREAS**, all other legal prerequisites to the adoption of this Resolution have occurred.

**NOW THEREFORE**, by the Oversight Board of the City Council of the City of Greenfield, acting as the Successor Agency of the former Redevelopment Agency of the City of Greenfield, does hereby resolve as follows:

**SECTION 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2. Approval of Administrative Budget.** The Oversight Board hereby approves and adopts the Successor Agency’s Third Administrative Budget covering the period for January 1, 2013 through June 30, 2013 in substantially the form attached to this Resolution as **Exhibit “A”**, as required by Health and Safety Code Section 34177.

**SECTION 3. Transmittal of Administrative Budget.** The City Manager is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the proposed administrative budget.

**SECTION 4. Effectiveness.** This Resolution shall take effect immediately upon its adoption.

The above and foregoing resolution was duly and regularly passed and adopted at a special meeting by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Greenfield, held on the 27th day of August 2012, by the following vote:

AYES: Chair Morris, Vice-Chair Brown, Secretary Javier, Board Member Lopez, Board Member Mugan, Board Member Rodriguez and Board Member Slama

NOES: None

ABSENT: None

ABSTAIN: None

APPROVED:

ATTEST:

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Chairperson, Oversight Board

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Secretary, Oversight Board

ROPS III Resolution Attachment "A"

Estimated Administrative Cost Allowance for Period January 1, 2013 to June 30, 2013  
Attachment "B"

Description	Jan	Feb	Mar	Apr	May	Jun	Total
Staff							
a. IDCM 1/	\$8,913	\$8,913	\$8,913	\$8,913	\$8,913	\$8,913	\$53,478
b. ICM 2/	\$4,070	\$4,070	\$4,070	\$4,070	\$4,070	\$4,070	\$24,420
c. Admin 2/	\$1,431	\$1,431	\$1,431	\$1,431	\$1,431	\$1,431	\$8,586
Property Tax Analysis Services 3/							
General Overhead 4/	\$1,675	\$1,675	\$1,675	\$1,675	\$1,675	\$2,000	\$2,000
Total	\$16,089	\$16,089	\$16,089	\$16,089	\$16,089	\$18,089	\$98,534

1/ estimate based on IDCM spending 75% of time on OB activities

2/ estimate based on 30% of total time on OB activities

3/ vital service necessary to manage revenues

4/ includes supplies, publications/notices, agendas/minutes, IT support, utilities, annual reports & audits, management of reserves, and property appraisals